

for children to pay for a capital gains cut for upper income people. I don't believe we should reduce the school lunch program, but some Republicans have proposed to do exactly that. Just to take that program for an example, it's done a world of good for millions of kids from all backgrounds, all across America, since Harry Truman was President. "If it ain't broke, don't fix it." That used to be the conservative credo; it ought to be again.

We shouldn't dramatically increase the cost of college tuition for millions of students either. But Republicans have proposed to eliminate the student loan subsidy and start charging interest on loans to low-income students while they're still in college. That could increase the cost of their college education by more than 20 percent. We need more people going to college at lower cost, not fewer people going to college at higher cost.

And finally, we must uphold our responsibility to care for elderly Americans. It's important to me and most people in our country to do this. But Republicans are suggesting dramatic cuts in Medicare and other services to our elderly citizens.

These are some of the targets for cuts if a balanced budget amendment is adopted. I don't think they're the right choices for America. I came here to stand up for our children, for people who work hard to make the most of their lives, for people who've worked hard and played by the rules all of their lives. I don't intend to let them down.

We must continue to reduce the deficit and to strengthen our economic security. We must continue to cut Government and make it work better. But we must be careful, not careless; lean, not mean. The only way to preserve the American dream for our children is to make tough choices and hard decisions. We can't avoid our responsibility by legislating those choices away and giving them to people who were not elected to make these decisions.

Thanks for listening.

NOTE: The President spoke at 10:06 a.m. from the Oval Office at the White House.

Statement on the Trade Agreement With China

February 26, 1995

I am pleased that the United States and China today signed an agreement on intellectual property, culminating months of hard work by our negotiators and their Chinese counterparts.

This is a strong agreement for American companies and American workers. China will undertake immediate steps to crack down on piracy, enforce intellectual property rights, and provide more open access for U.S. exporters to the burgeoning China market. This agreement will eliminate practices that have cost Americans over \$1 billion a year in high value exports. It will mean thousands of jobs for Americans in key industries, including computer software, pharmaceuticals, agricultural and chemical products, books and periodicals, and audio visual products.

U.S. action in China is part of the broader economic strategy of my administration to create high paying jobs for Americans. On behalf of U.S. workers, we have used every tool at our disposal to fight foreign barriers to competitive U.S. exports.

This new agreement also promotes broader goals in China. Greater respect for rule of law and greater access to intellectual property products both promote a more open Chinese society.

Remarks on Signing the Executive Order to Facilitate Payment of Child Support and an Exchange With Reporters

February 27, 1995

The President. I'm glad to be joined here by the members of this administration who are active in child support enforcement and by advocates of tougher child support enforcement.

Today the Executive order I have just signed is another important step in our efforts to bring the Federal Government in line with the basic values of ordinary Americans. People who bear children and bring them into this world have an absolute responsibility to do their best to take care of them. And